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BASF India Limited, Mumbai - 400 051, India

March 27, 2020

The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF India Limited
Security Code No. : 500042

Dear Sir/Madam,

Re: Stay on recovery of the Demand Notice received from the Commercial Tax Department, Karnataka

This is further to our letters dated 11th October, 2019, 22nd October, 2019 and 4th March, 2020 regarding the receipt of demand notices from Commercial Tax Department, Karnataka for the periods 2006-2010, 2010-13, 2014-15 and 2015-16 (Notice) by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay for the periods 2006-2010, 2010-11 (2 months) & 2014-15 by the Hon'ble Karnataka Appellate Tribunal.

In this regard, we wish to inform you that the Hon'ble Karnataka Appellate Tribunal vide its Order dated 19th March, 2020 (as available on Karnataka Appellate Tribunal's website on 27th March, 2020) has granted stay on recovery of demand aggregating to Rs. 52.17 crores (including interest & penalty) pertaining to the period 2010-11 (10 months).

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully
For BASF India Limited

Pradeep Chandan
Director – Legal, General Counsel (South Asia)
& Company Secretary

Pankaj Bahl
Manager- Company Secretarial

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Registered Office
BASF India Limited
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